

YEAR IN REVIEW
2015-16



Jewish Community
Foundation
OF GREATER PITTSBURGH

YEAR IN REVIEW

2015-16

MESSAGE TO THE COMMUNITY



Woody Ostrow

We are pleased to present this review of 2015-16 to illustrate the substantial impact that the Jewish Community Foundation's donor-advised funds and endowments are having in Pittsburgh, nationally and around the world.

The value of the charitable assets in the Foundation at year end exceeded \$218 million. Jewish Community Foundation investments remain among the top-performing endowment funds in the United States. This year, the Foundation received \$19 million in contributions. More important, the Foundation distributed nearly \$17 million to programs that span the entire range of philanthropic endeavors.



Edgar Snyder

This report will give you a glimpse of some of the meaningful grants that are helping to strengthen our community. They will help to ensure a vibrant and thriving Pittsburgh Jewish community for years to come.



Andrew Stewart

In the year ahead, we hope to assist even more individuals to maximize the impact of their giving through tax planning and thoughtful grantmaking. We hope to help them find ways to engage their children and grandchildren as well. Providing you with the tools and resources to make wise philanthropic decisions is fundamental to our mission.

Sincerely,

A blue ink signature of Woody Ostrow, consisting of stylized, overlapping loops.

Woody Ostrow
Chair
Jewish Community Foundation

A blue ink signature of Edgar Snyder, written in a cursive style.

Edgar Snyder
Co-Chair
Jewish Community Foundation

A blue ink signature of Andrew Stewart, written in a cursive style.

Andrew Stewart
Chair
Investment Committee

JEWISH COMMUNITY FOUNDATION: HOW THE FOUNDATION WORKS

The Jewish Community Foundation enables donors to fulfill their philanthropic dreams and leave a legacy that will impact our community in the decades to come. Resources made possible by endowments, donor-directed funds, philanthropic funds, trusts, and bequests help address pressing needs, enrich our culture and strengthen our community.

The Foundation, with almost \$219 million in assets under management, encompasses 1,277 funds and reflects more than \$18.8 million in new money added 2015-16.

UNRESTRICTED ENDOWMENT

The Jewish Community Foundation provides financial resources that support emergency needs, services, special projects, and innovative programs not provided for through annual giving. The Foundation's Grant-Making Committee carefully reviews community needs and funding proposals and distributes unrestricted endowment resources.

Foundation funding works to advance the Jewish Federation of Greater Pittsburgh's mission to create a thriving and engaged Jewish community in Pittsburgh — a community that, in turn, supports Jewish values and Jews in need the world over.

DONOR-ADVISED FUNDS

Donor-advised funds allow donors to make a charitable contribution, receive an immediate tax benefit and then recommend grants from the fund over time.

ENDOWMENT FUNDS

Endowment funds can be established to support programs, agencies or areas of interest that donors are passionate about. These funds are managed by the Foundation to exist in perpetuity.

ANNUAL CAMPAIGN ENDOWMENTS

Lion of Judah Endowment. A Lion of Judah Endowment (LOJE) is a permanent endowment fund created by a woman to ensure that her Lion of Judah-level commitment (\$5,000 or more) to the Jewish Federation of Greater Pittsburgh's Annual Campaign continues in perpetuity.

Permanent Annual Campaign Endowment. A Permanent Annual Campaign Endowment (PACE) offers an opportunity for any donor to endow an Annual Campaign commitment in any amount.

CENTENNIAL FUND FOR A JEWISH FUTURE ENDOWMENTS

The Centennial Fund for a Jewish Future (CFJF) is the Foundation's endowment campaign to support programs and activities to strengthen Jewish learning and engagement now and into the future.

CFJF has raised millions of dollars in new or expanded endowments that support programming for children and youth through BBYO (youth groups for teens and pre-teens), The Edward and Rose Berman Hillel Jewish University Center, Community Day School, Hillel Academy, Yeshiva Schools, the Jewish Community Center of Greater Pittsburgh and area synagogues and temples. This year CFJF commitments reached a total of \$24.3 million, with more than half of that amount already funded.

2015-16 FUNDING HIGHLIGHTS

In 2015-16, the Foundation's total grant pool of \$785,650 provided funding for:

- The **Jewish Community Foundation Scholar-in-Residence Program**, which made the teaching of an engaging scholar accessible to adult learners in Pittsburgh and enhanced the Jewish context of Jewish Federation programs
- An allocation for a **community study**, the first in Pittsburgh in more than 15 years
- The **relaunch of The Jewish Chronicle** as a widely distributed free Jewish newspaper with enhanced online presence and content
- A **learning innovation coach** to support Community Day School (CDS) educators in integrating quality STEM (science, technology, engineering and math) programs and activities into CDS classrooms
- A nationally recognized nine-month adult learning program, **Chai Mitzvah in Action**, in which a consortium of local congregations will engage
- **Expansion of programs for women:** the Center for Women Internship and Job Shadowing Program of the local chapter of the National Council of Jewish Women and the Woman2Woman Toastmasters Club, for women returning to the workforce



Young adults who, through Onward Israel, work in summer internships in Israeli businesses and nonprofits have the opportunity to add valuable international experience to their resumes and connect with Israel.



*Through the Foundation's Scholar-in-Residence Program, Foundation Scholar Rabbi Danny Schiff, DHL, enhanced the Jewish content of Jewish Federation programs.
Photo: David Bachman*

CENTENNIAL FUND FOR A JEWISH FUTURE

The Centennial Fund for a Jewish Future, with \$24.3 million in total commitments, funded with grants totaling \$680,000, projects including:

- **Phase 2 funding for DVASH**, the Dynamic Vision for the Active Study of Hebrew. DVASH is a multisensory, best-practices curriculum for teaching Hebrew. DVASH helps all students learn Hebrew and makes Hebrew more accessible for students with learning disabilities and other differences. Following the successful DVASH pilot program, Phase 2 DVASH funding allows additional early childhood education centers to begin using DVASH.
- **Onward Israel summer internships** for college students who build their resumes and their connection to Jewish life by working in Israeli businesses and organizations.
- **One Happy Camper**, a program that provides incentive grants to children participating for the first time in a full session at Jewish overnight camp.
- **PJ Library**, which provides free Jewish books to preschoolers. Since 2014, 450 young families engaged in Pittsburgh-area Jewish life for the first time through PJ Library.



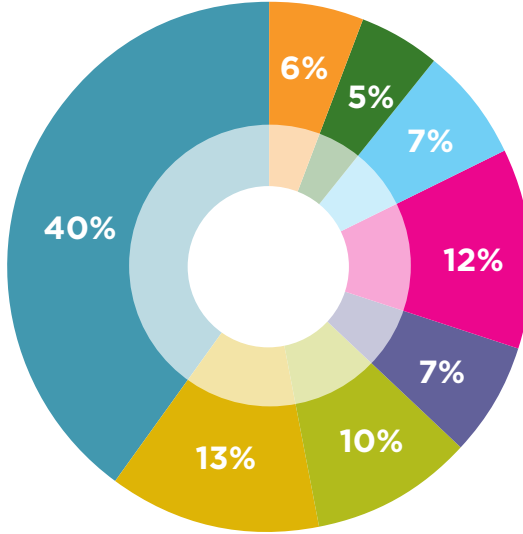
In 2014, PJ Library awarded a certificate to its 1,000th subscriber. Since then the program — which every month sends free books with Jewish content to families — has continued to grow, offering programs for home, school and camp.



Through a One Happy Camper grant, this camper's experience includes both lanyards and Jewish learning.

TOTAL VALUE OF THE FOUNDATION

\$218,873,997



6% Supporting Foundations

7% Unrestricted Endowments

40% Synagogue & Agency Funds

12% Donor-Designated Endowments, Including Endowments for Local Agencies & Day Schools

13% Donor-Advised Funds

10% Annual Campaign Endowments

7% Centennial Fund for a Jewish Future Endowments

5% Trusts

Foundation Investment Return as of June 30, 2016*

	1 Year	3 Years	5 Years	10 Years	Since Inception (1988)
Total Fund Composite	0.5	5.8	6.3	5.4	7.6

*Represents return based on recommended investment allocation

For more information about Foundation investment policy, specific holdings and returns, please visit www.jfedpgh.org/foundation

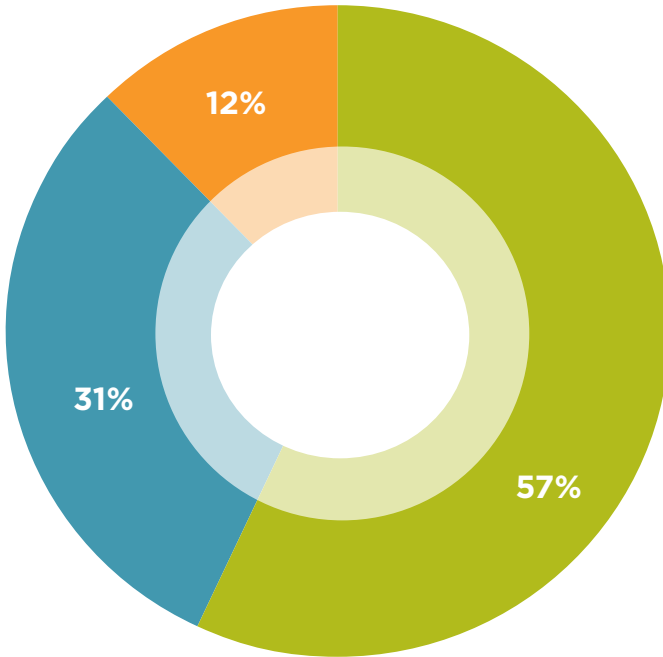
2016 FOUNDATION DISTRIBUTIONS

\$16,841,429

12% Non-Jewish Organizations

31% Synagogues &
Other Jewish Organizations

57% Federation &
Beneficiary Agencies



Amount distributed to the Jewish Federation's
Annual Campaign from endowment funds

\$1,022,993

Number of distributions awarded

2,768

Number of organizations receiving distributions

707

FOUNDATION LEADERSHIP

Chair

Woody Ostrow

Co-Chair

Edgar M. Snyder

Past Chairs

Leonard H. Rudolph*

Alan Fellheimer

David Burstin

Sidney N. Busis

Edward Berman

K. Sidney Neuman

Charles Perlow

Karen A. Shapira*

Barbara S. Burstin

H. Arnold Gesky

David S. & Cynthia D. Shapira

William C. Rudolph

Louis B. Plung

**Deceased*

Foundation Staff

Daniel O. Brandeis, Director

Sharon W. Perelman,
Director of Planned Giving,
Associate Director

Rabbi Danny Schiff, DHL
Foundation Scholar

Jenny Kaplan
Senior Financial Analyst

Patti Dziekan
Administrative Assistant

Patti Flister
Administrative Assistant

Jewish Federation of Greater Pittsburgh

Cynthia D. Shapira
Chair, Board of Directors

Jeffrey H. Finkelstein
President & CEO

Foundation Investment Committee

Andrew Stewart, Chair

Ahmie Baum

Gary Droz

James Epstein

Geoffrey Gerber

Richard Guttman

Stuart Hoffman

Jeffrey Markel

Philip Milch

Thomas Netzer

K. Sidney Neuman

Woody Ostrow

Charles Perlow

Louis Plung

Charles Porter

Colin Rosenberg

Philip Samson

Gilbert Schneider

Stacy Seewald

Cynthia D. Shapira

Daniel Snyder

James Wolf



Jewish Community
Foundation
OF GREATER PITTSBURGH